



Fannie Mae®

Multifamily Selling and Servicing Guide

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Section 607 Replacement Reserve

☒ Requirements

If the Replacement Reserve determined by the Property Condition Assessment is more than \$75 per MH Site, full funding of the Replacement Reserve is required per [Part II, Chapter 4: Inspections and Reserves, Section 405: Replacement Reserve](#).



Glossary

P

Property Condition Assessment	Assessment of the Property's physical condition and historical operation.
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Synonyms

- PCA
- PNA
- Physical Needs Assessment
- PCAs

R

Replacement Reserve	Custodial Account the Borrower funds during the Mortgage Loan term for Replacements.
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Synonyms

- Replacement Reserves