

Multifamily Selling and Servicing Guide

Effective as of April 5, 2024

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1602.01C Eligible Mortgage Loans

✓ Requirements

Mortgage Loans with Preferred Equity structures must:

- be newly originated;
- be fixed rate; and
- for Hard Preferred Equity,
 - have an original principal balance of at least \$10 million, and

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• be flagged for MBS additional disclosure per Form 4098.



Glossary

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Mortgage-Backed Security

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