

# Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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# TABLE OF CONTENTS

Part I Section 202 Delegated Mortgage Loans	3
GLOSSARY	4

Effective: 12/01/2025



# Section 202 Delegated Mortgage Loans

# ✓ Requirements

If your Lender Contract provides you with the delegated authority, you may underwrite, commit, and Deliver any fully-delegated Mortgage Loan (see Part I, Chapter 1: Overview, Section 102: Delegation and Underwriting).

Effective: 12/01/2025



# **Glossary**

# L

**Lender Contract** 

Program Documents per the Multifamily Selling and Servicing Agreement.

### **Synonyms**

- Lender's Contract
- Lender Contracts
- Contract
- Multifamily Selling and Servicing Agreement
- MSSA

# M

Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by

- the Loan Documents, or
- a mortgage debt obligation with a Fannie Mae credit enhancement.

Effective: 12/01/2025

### **Synonyms**

- Mortgage Loans
- Mortgage Loan's