Multifamily Selling and Servicing Guide

Effective as of November 25, 2019

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108.01 Property Management

☑ Requirements

You must ensure that the Property’s management team is adequate.

➡️ Guidance

Fannie Mae does not require an independent, professional management company. However, when analyzing Property management, you should consider whether the management team:

- has adequate experience to ensure effective administration, leasing, marketing, and maintenance of the Property; and
- is staffed appropriately for the type and size of the Property and the services provided.
Glossary

P

Property  Multifamily residential property securing the Mortgage Loan and including the land (or Leasehold interest in land), Improvements, and personal property (as defined in the Uniform Commercial Code).

Synonyms
• Properties
• Property's