



Fannie Mae®

Multifamily Selling and Servicing Guide

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112.01 Property Management

Requirements

You must ensure the Property's management team is adequate.

Guidance

An independent, professional Property management company is not required. However, when analyzing Property management, you should consider if the management team:

- has adequate experience to ensure effective Property
 - administration,
 - leasing,
 - marketing, and
 - maintenance; and
- is staffed appropriately for the
 - Property type and size, and
 - services provided.



Glossary

P

Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Synonyms

- Properties
- Property's