



Multifamily Selling and Servicing Guide

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TABLE OF CONTENTS

Part II Section 108.01 Property Management	3
GLOSSARY	4



108.01 Property Management

Requirements

You must ensure that the Property's management team is adequate.

Guidance

Fannie Mae does not require an independent, professional management company. However, when analyzing Property management, you should consider whether the management team:

- has adequate experience to ensure effective administration, leasing, marketing, and maintenance of the Property; and
- is staffed appropriately for the type and size of the Property and the services provided.



Glossary

P

Property

Multifamily residential property securing the Mortgage Loan and including the land (or Leasehold interest in land), Improvements, and personal property (as defined in the Uniform Commercial Code).

Synonyms

- Properties
- Property's