



# Multifamily Selling and Servicing Guide

Effective as of November 25, 2019

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## **TABLE OF CONTENTS**

---

Part IV B Section 201.03A Rate Lock Period; Delivery Timing .....	3
GLOSSARY .....	4



### **201.03A** Rate Lock Period; Delivery Timing

- The Rate Lock Period for a Streamlined Rate Lock Mortgage Loan may not exceed 180 days.
- A Streamlined Rate Lock Mortgage Loan must be delivered to Fannie Mae within 30 days after the Mortgage Loan Origination Date.



# Glossary

## M

Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by the Loan Documents or a mortgage debt obligation with a Fannie Mae credit enhancement.

### Synonyms

- Mortgage Loans

Mortgage Loan  
Origination Date

Date the Lender funds a Mortgage Loan to the Borrower.

### Synonyms

- Mortgage Loan's Origination Date
- Origination Date

## R

Rate Lock

Agreement between the Lender and the Investor containing the terms of the Lender-Arranged Sale or Multifamily Trading Desk trade of the Mortgage Loan and the MBS terms and conditions relating to the underlying MBS, if applicable, which may be documented via a recorded telephone conversation.

### Synonyms

- Rate Locks

Rate Lock Period

Time from Rate Lock execution through the Settlement Date.