



Fannie Mae®

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# Multifamily Selling and Servicing Guide

Effective as of March 31, 2025

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## TABLE OF CONTENTS

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Part IV Section 205 ASAP Options .....	3
GLOSSARY .....	4



## Section 205

### ASAP Options

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#### Requirements

To participate in the ASAP Options, you must

- be approved in writing, and
- execute the applicable ASAP Contracts provided by the Capital Markets Early Funding Desk.

#### Guidance

Using the ASAP Options, you may sell Mortgage Loans to Fannie Mae on an accelerated basis after the Mortgage Loan Origination Date.

ASAP Option	Is available for...
ASAP Sale	MBS Mortgage Loans
ASAP Plus	<ul style="list-style-type: none"><li>• MBS Mortgage Loans</li><li>• Cash Mortgage Loans</li></ul>



## Glossary

### A

**ASAP** Various As Soon As Pooled purchase options expediting the sale of Mortgage Loans per the applicable ASAP Contracts.

**Synonyms**

- As Soon As Pooled

**ASAP Options** ASAP Sale and ASAP Plus (including ASAP Plus POC) purchase options per [Part IV, Chapter 2: Rate Lock and Committing, Section 205: ASAP Options](#).

**Synonyms**

- ASAP Option

**ASAP Plus** Purchase option expediting Mortgage Loan Delivery using a 2-stage process before redelivering for purchase per the applicable ASAP Contract.

**ASAP Sale** Purchase option where you Deliver a Mortgage Loan in exchange for cash while trading the Delivered Mortgage Loan MBS with an MBS Investor.

### C

**Capital Markets Early Funding Desk** Team that can be contacted for ASAP funding at (866) 944-3863 or [early\\_funding@fanniemae.com](mailto:early_funding@fanniemae.com).

### M

**MBS** Mortgage-Backed Security



## Mortgage Loan Origination Date

Date you fund a Mortgage Loan to the Borrower.

### **Synonyms**

- Mortgage Loan's Origination Date
- Origination Date