



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## TABLE OF CONTENTS

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Part IV Section 404 Wiring .....	3
404.01 Wiring Instructions .....	3
404.02 Wiring Payee Codes .....	3
GLOSSARY .....	4



## Section 404 Wiring

### 404.01 Wiring Instructions

#### Requirements

You must accurately complete all wiring instructions in C&D.

#### Operating Procedures

Fannie Mae will wire the funds or MBS per the C&D instructions. If there is a conflict between the C&D instructions and any bailee letter from your warehouse lender, then you must submit a change request in C&D.

### 404.02 Wiring Payee Codes

#### Requirements

If you request, Fannie Mae will assign wire transfer payee codes for your Cash Mortgage Loan proceeds. You must

- request a separate payee code for each account to which Fannie Mae will send funds, and
- enter the applicable payee code in C&D.

#### Operating Procedures

Each payee code will be associated with a specific account and financial institution. You may not transfer codes between your accounts or with other Lenders.

See Seller's Designation of Wire Transfers Instructions ([Form 482](#)) and Certificate of Authority, Incumbency, and Specimen Signatures ([Form 360](#)) for payee code information.



# Glossary

## C

Cash Mortgage Loan      Mortgage Loan purchased by Fannie Mae in exchange for cash.

### **Synonyms**

- Cash Mortgage Loans

## M

MBS      Mortgage-Backed Security