

Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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Section 404 Wiring

404.01 Wiring Instructions

✓ Requirements

You must accurately complete all wiring instructions in C&D.

Operating Procedures

Fannie Mae will wire the funds or MBS per the C&D instructions. If there is a conflict between the C&D instructions and any bailee letter from your warehouse lender, then you must submit a change request in C&D.

404.02 Wiring Payee Codes

✓ Requirements

If you request, Fannie Mae will assign wire transfer payee codes for your Cash Mortgage Loan proceeds. You must

- request a separate payee code for each account to which Fannie Mae will send funds, and
- enter the applicable payee code in C&D.

Operating Procedures

Each payee code will be associated with a specific account and financial institution. You may not transfer codes between your accounts or with other Lenders.

See Seller's Designation of Wire Transfers Instructions (Form 482) and Certificate of Authority, Incumbency, and Specimen Signatures (Form 360) for payee code information.

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Glossary

C

Cash Mortgage Loan Mortgage Loan purchased by Fannie Mae in exchange

for cash.

Synonyms

Cash Mortgage Loans

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MBS Mortgage-Backed Security

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