

Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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501.03 C&D Purchase Notification



After Fannie Mae acquires the Mortgage Loan, you will see the status in C&D of

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- "Funded" for a Cash Mortgage Loan, or
- "Active/Issued" for an MBS Mortgage Loan.



Glossary

C

Cash Mortgage Loan

Mortgage Loan purchased by Fannie Mae in exchange for cash.

Synonyms

Cash Mortgage Loans

M

MBS Mortgage Loan

Mortgage Loan purchased by Fannie Mae in exchange for an issued MBS backed by the Mortgage Loan.

Synonyms

MBS Mortgage Loans

Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by

- the Loan Documents, or
- a mortgage debt obligation with a Fannie Mae credit enhancement.

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Synonyms

- Mortgage Loans
- Mortgage Loan's