



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## Section 505

### ASAP

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#### Requirements

If the Mortgage Loan is funded under an ASAP Option, you must comply with the ASAP Contract.



# Glossary

## A

**ASAP** Various As Soon As Pooled purchase options expediting the sale of Mortgage Loans per the applicable ASAP Contracts.

### **Synonyms**

- As Soon As Pooled

**ASAP Contract** ASAP Sale Contract, ASAP Plus Contract, and ASAP Plus POC Contract.

### **Synonyms**

- ASAP Contracts

## M

**Mortgage Loan** Mortgage debt obligation evidenced, or when made will be evidenced, by

- the Loan Documents, or
- a mortgage debt obligation with a Fannie Mae credit enhancement.

### **Synonyms**

- Mortgage Loans
- Mortgage Loan's