



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## Section 505

### ASAP

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#### ☒ Requirements

If the Mortgage Loan is funded under an ASAP Option, you must comply with the ASAP Contract.



# Glossary

## A

### ASAP

Various As Soon As Pooled purchase options expediting the sale of Mortgage Loans per the applicable ASAP Contracts.

#### **Synonyms**

- As Soon As Pooled

### ASAP Contract

ASAP Sale Contract, ASAP Plus Contract, and ASAP Plus POC Contract.

#### **Synonyms**

- ASAP Contracts

## M

### Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by

- the Loan Documents, or
- a mortgage debt obligation with a Fannie Mae credit enhancement.

#### **Synonyms**

- Mortgage Loans
- Mortgage Loan's