



Fannie Mae®

Multifamily Selling and Servicing Guide

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603.01 MBS Mortgage Loans

Operating Procedures

MBS Mortgage Loans in Structured Transactions are managed in MSFMS, no Commitment is required.



Glossary

C

Commitment Contractual agreement between you and Fannie Mae where Fannie Mae agrees to buy a Mortgage Loan at a future date in exchange for an MBS, or at a specific price for a Cash Mortgage Loan, and you agree to Deliver that Mortgage Loan.

Synonyms

- Committed
- Commitments

M

MBS Mortgage-Backed Security

MSFMS Multifamily Structured Facilities Management System performing collateral delivery and securitization functions for Structured Transactions.