



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of August 13, 2025

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702.01 Governing Documents

Requirements

For interest rate conversions, you must comply with the following documents and order of priority:

- Interest Rate Conversion Agreement;
- Loan Documents; and
- this Chapter.



Glossary

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Interest Rate Conversion Agreement	Document describing the terms and conditions when a Mortgage Loan interest rate may convert from an adjustable rate to a fixed rate.
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Loan Documents	All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.
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Synonyms

- Loan Document
- Mortgage Loan Document
- Mortgage Loan Documents