

Multifamily Selling and Servicing Guide

Effective as of December 26, 2025

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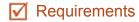
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Effective: 12/26/2025



1901.02 Eligible Properties



A Property undergoing new construction or substantial rehabilitation is eligible for a Forward Commitment. Property substitutions are not permitted.

Effective: 12/26/2025



Glossary

F

Forward Commitment

Commitment to purchase a permanent Mortgage Loan for a to-be constructed or rehabilitated Property.

Synonyms

- Forward Commitment's
- Forward Commitments

P

Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- · Improvements, and
- personal property (per the Uniform Commercial Code).

Effective: 12/26/2025

Synonyms

- Properties
- Property's