

# Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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# TABLE OF CONTENTS

Part V Section 103.06A Letter of Credit Draws	3
GLOSSARY	4

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## **103.06A** Letter of Credit Draws



You must promptly notify Multifamily Asset Management and Multifamily Business Operations if a Letter of Credit draw is appropriate.

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# **Glossary**

## L

Letter of Credit

Letter of Credit approved by Fannie Mae per Part I, Chapter 2: Mortgage Loan, Section 204: Letters of Credit.

### **Synonyms**

Letters of CreditLetter of Credit's

LOCLOCs

# $\mathbf{M}$

Multifamily Asset Management Team that can be contacted at drawer\_am@fanniemae.com.

Multifamily Business Operations Team that can be contacted at multifamily\_bizops@fanniemae.com.

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