



Fannie Mae®

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# Multifamily Selling and Servicing Guide

Effective as of July 24, 2025

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**TABLE OF CONTENTS**

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Part V Section 103.06A Letter of Credit Draws ..... 3

GLOSSARY ..... 4



## **103.06A** Letter of Credit Draws

### Requirements

You must promptly notify Multifamily Asset Management and Multifamily Business Operations if a Letter of Credit draw is appropriate.



# Glossary

## L

Letter of Credit	Letter of Credit approved by Fannie Mae per Part I, Chapter 2: Mortgage Loan, Section 204: Letters of Credit.
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### Synonyms

- Letters of Credit
- Letter of Credit's
- LOC
- LOCs

## M

Multifamily Asset Management	Team that can be contacted at <a href="mailto:drawer_am@fanniemae.com">drawer_am@fanniemae.com</a> .
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Multifamily Business Operations	Team that can be contacted at <a href="mailto:multifamily_bizops@fanniemae.com">multifamily_bizops@fanniemae.com</a> .
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