



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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**TABLE OF CONTENTS**

---

Part V Section 104.03 UCC Filings ..... 3

GLOSSARY ..... 4



## **104.03** UCC Filings

### Operating Procedures

For UCC filings per Loan Documents or Bond documents, you must:

- instruct each Bond Trustee to file UCC continuation statements at least 90 days before the filing expires; and
- confirm the filing occurred before expiration.



# Glossary

## B

Bond Trustee                      Trustee for a Credit Enhancement Instrument.

### **Synonyms**

- Bond Trustee's

## L

Loan Documents                      All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.

### **Synonyms**

- Loan Document
- Mortgage Loan Document
- Mortgage Loan Documents

## U

UCC                                      Uniform Commercial Code