

# Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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### **301.03B** Verifying Depository Ratings

#### Requirements

You must monitor the financial viability of custodial fund depositories.

If a depository or its holding company does not meet the Eligible Depository ratings per Part V, Chapter 3: Custodial Accounts, Section 301.03A: Eligible Depository, you must transfer the Custodial Account to an Eligible Depository within 30 days.

## **%** Operating Procedures

To determine an Eligible Depository:

■ use the most recent financial ratings issued within the past 3 months; and

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confirm the ratings every 3 months.



# **Glossary**

C

**Custodial Account** 

Accounts established by the Servicer for depositing P&I payments, T&I funds, Collateral Agreement deposits, and other similar funds.

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## **Synonyms**

Custodial Accounts