Multifamily Selling and Servicing Guide

Effective as of July 24, 2025

TABLE OF CONTENTS

308.04A   Analysis Timing

✖ Operating Procedures

You must:

- Analyze your T&I Custodial Account records:

  - annually for each Mortgage Loan; and

  - when a material change occurs in a Borrower's T&I Impositions.

- Determine if the Borrower's T&I Custodial Account funds, plus the Borrower's required monthly deposits, are sufficient to timely pay all upcoming T&I Impositions.

Glossary

B

Borrower

Person who is the obligor per the Note.

Synonyms
• Borrowers
• Borrower's

M

Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by
• the Loan Documents, or
• a mortgage debt obligation with a Fannie Mae credit enhancement.

Synonyms
• Mortgage Loans
• Mortgage Loan's

T

T&I Custodial Account

Custodial Account for the deposit of T&I and other impound escrow funds.

Synonyms
• T&I Custodial Accounts

T&I Impositions

Amounts for taxes, insurance, and other charges assessed against or owing on the Property which you deem necessary to protect the Property and/or prevent Liens imposed on it.

Synonyms
• T&I Imposition

Effective: 07/24/2025