

# Multifamily Selling and Servicing Guide

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# TABLE OF CONTENTS

Part V Section 502.04 Scheduling and Submissions	3
502.04A Scheduling	
502.04B Submissions	. 3
GLOSSARY	5

Effective: 12/01/2025



## **502.04** Scheduling and Submissions

#### **502.04A** Scheduling

Operating Procedures

#### You must:

- ensure Property inspections are performed per Part V, Chapter 5: Surveillance, Section 502.03: Property Inspection Protocol; and
- allow enough time to submit the Property inspection form by the MAMP submission due date.

## Guidance

For scheduling efficiency, you may request 1 automatic extension for up to 60 days after the submission due date if:

- you request it before the original submission due date using the "Modification Request" tab within the MAMP;
- the Fannie Mae risk rating is not Substandard;
- the most recent Property inspection rating is:
  - 1 or 2; or
  - 3 if the inspection is less than 1 year old; and
- the extended MAMP submission due date is at least 6 months before the Maturity Date.

### **502.04B** Submissions

Operating Procedures

#### You must:

- Submit via the MAMP:
  - the origination inspection form:
    - within 45 days after Fannie Mae purchases the Mortgage Loan and loads it into the MAMP; and

Effective: 12/01/2025

- no later than the MAMP submission due date; and
- each subsequent inspection form:



- within 60 days after the Property inspection date; and
- no later than the MAMP submission due date.
- Timely resolve all issues Fannie Mae identifies.

## Guidance

See the MAMP User Guide for Property inspection form submission information.

If the Property inspection is inadequate, Fannie Mae may require you to obtain a new inspection at your expense.

Effective: 12/01/2025



## **Glossary**

G

Guide

Multifamily Selling and Servicing Guide controlling all Lender and Servicer requirements unless a Lender Contract specifies otherwise.

## **Synonyms**

• DUS Guide

M

**MAMP** 

Multifamily Asset Management Portal used to submit

- Property inspections,
- operating statements,
- requested modifications,
- · asset management reports, and
- data corrections for loan or property attributes.

## **Synonyms**

- Multifamily Asset Management Portal
- MAMP's

**Maturity Date** 

Date all Mortgage Loan amounts become fully due and payable per the Loan Documents.

## **Synonyms**

Maturity Dates

Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by

- the Loan Documents, or
- a mortgage debt obligation with a Fannie Mae credit enhancement.

Effective: 12/01/2025

#### **Synonyms**

- Mortgage Loans
- Mortgage Loan's

P



## **Property**

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Effective: 12/01/2025

## **Synonyms**

- Properties
- Property's