



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## 502.05A Qualifications

### Requirements

You must ensure any inspector:

■ Meets 1 of the following:

1. Is certified by the:

- Real Estate Assessment Center for HUD as a Certified Home Inspector;
- American Society of Home Inspectors (ASHI); or
- International Association of Certified Home Inspectors (InterNACHI).

2. Is a:

- state-certified home inspector;
- registered architect; or
- civil engineer.

3. Successfully completed other acceptable training, including the MBA's School of Multifamily Property Inspections.

■ Has the following minimum experience:

Type	Minimum Inspection Experience
Senior Housing Mortgage Loans	10 seniors housing property inspections
Substandard Fannie Mae Risk Rating	25 multifamily property inspections
All Others	10 multifamily property inspections



# Glossary

## H

HUD	U.S. Department of Housing and Urban Development
<b>Synonyms</b>	
• HUD's	

## M

MBA	Mortgage Bankers Association
<b>Synonyms</b>	
• MBA's	

## P

Property	Multifamily residential real estate securing the Mortgage Loan, including the <ul style="list-style-type: none"><li>• fee simple or Leasehold interest,</li><li>• Improvements, and</li><li>• personal property (per the Uniform Commercial Code).</li></ul>
<b>Synonyms</b>	
• Properties	
• Property's	