



Fannie Mae®

Multifamily Selling and Servicing Guide

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502.05A Qualifications

Requirements

You must ensure any inspector:

- Meets 1 of the following:
 1. Is certified by the:
 - Real Estate Assessment Center for HUD as a Certified Home Inspector;
 - American Society of Home Inspectors (ASHI); or
 - International Association of Certified Home Inspectors (InterNACHI).
 2. Is a:
 - state-certified home inspector;
 - registered architect; or
 - civil engineer.
 3. Successfully completed other acceptable training, including the MBA's School of Multifamily Property Inspections.
- Has the following minimum experience:

| Type | Minimum Inspection Experience |
|------------------------------------|---|
| Senior Housing Mortgage Loans | 10 seniors housing property inspections |
| Substandard Fannie Mae Risk Rating | 25 multifamily property inspections |
| All Others | 10 multifamily property inspections |



Glossary

H

HUD U.S. Department of Housing and Urban Development

Synonyms

- HUD's

M

MBA Mortgage Bankers Association

Synonyms

- MBA's

P

Property Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Synonyms

- Properties
- Property's