

# Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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## **502.07** Quality Control

## **502.07A** Program

# ✓ Requirements

#### You must:

- Have a quality control program to annually review the Property inspections performed by third-party inspectors.
- Ensure every Property inspection complies with Fannie Mae's requirements before submission.
- Show evidence and results of your quality control program if requested.

#### **502.07B** Inspection Form Retention

**Operating Procedures** 

#### You must

- retain all Property inspection forms in your Servicing File for at least 2 inspection cycles, and
- submit them upon request.

#### **502.07C** Additional Inspections and Fees

Guidance

Property inspections are a regular asset management responsibility, and additional Property inspections may be required if circumstances warrant.

You may charge the Borrower a reasonable Property inspection fee if it is

permitted per the Loan Documents or other written Borrower agreement, and

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not prohibited by Fannie Mae.



# **Glossary**

# B

Borrower

Person who is the obligor per the Note.

# **Synonyms**

- Borrowers
- · Borrower's

L

**Loan Documents** 

All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.

## **Synonyms**

- Loan Document
- Mortgage Loan Document
- Mortgage Loan Documents

P

**Property** 

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- · Improvements, and
- personal property (per the Uniform Commercial Code).

# **Synonyms**

- Properties
- Property's

S

Servicing File

Your file for each Mortgage Loan serviced.

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# **Synonyms**

Servicing Files