# Multifamily Selling and Servicing Guide 

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502.07C Additional Inspections and Fees
$\Rightarrow$ Guidance
Property inspections are a regular asset management responsibility, and additional Property inspections may be required if circumstances warrant.

You may charge the Borrower a reasonable Property inspection fee if it is

- permitted per the Loan Documents or other written Borrower agreement, and
- not prohibited by Fannie Mae.


## Glossary

## B

Borrower<br>Person who is the obligor per the Note.<br>\section*{Synonyms}<br>- Borrowers<br>- Borrower's<br>\section*{L}<br>Loan Documents<br>All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.<br>\section*{Synonyms}<br>- Loan Document<br>- Mortgage Loan Document<br>- Mortgage Loan Documents<br>\section*{P}<br>Property<br>Multifamily residential real estate securing the Mortgage Loan, including the<br>- fee simple or Leasehold interest,<br>- Improvements, and<br>- personal property (per the Uniform Commercial Code).<br>\section*{Synonyms}<br>- Properties<br>- Property's

