



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of February 2, 2026

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TABLE OF CONTENTS

| | |
|--|---|
| Part V Section 504.02B Borrower Fails to Provide Guarantor Financial Reports | 3 |
| GLOSSARY | 4 |



504.02B Borrower Fails to Provide Guarantor Financial Reports

Operating Procedures

You must immediately notify Fannie Mae and the Borrower or Guarantor if:

- the Borrower fails to submit the required Guarantor financial reports and information by the date required per the Loan Documents;
- the Guarantor fails to certify each financial report is true, complete, and accurate in all material respects; or
- you believe any financial report or information is materially inaccurate or misleading.

You must provide:

- the Borrower or Guarantor 30 days to deliver/certify all required financial reports and information; and
- Fannie Mae copies of all related correspondence with the Borrower or any Guarantor.

| If the Borrower or a Guarantor... | You... |
|--|--|
| <p>Fails to:</p> <ul style="list-style-type: none">• timely submit all required information; or• respond to at least 3 written notices. | <p>Must request a waiver through:</p> <ul style="list-style-type: none">• the MAMP for financials required from the Borrower; or• Sponsor Financials for financials required from the Guarantors. |
| <p>Is diligently attempting to deliver all required information.</p> | <p>May extend the 30-day period by an additional 30 days.</p> |



Glossary

B

| | |
|----------|--|
| Borrower | Person who is the obligor per the Note. |
| | Synonyms <ul style="list-style-type: none">• Borrowers• Borrower's |

G

| | |
|-----------|---|
| Guarantor | Key Principal or other Person executing a <ul style="list-style-type: none">• Payment Guaranty,• Non-Recourse Guaranty, or• any other Mortgage Loan guaranty. |
| | Synonyms <ul style="list-style-type: none">• Guarantors |

L

| | |
|----------------|--|
| Loan Documents | All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan. |
| | Synonyms <ul style="list-style-type: none">• Loan Document• Mortgage Loan Document• Mortgage Loan Documents |

M



MAMP

Multifamily Asset Management Portal used to submit

- Property inspections,
- operating statements,
- requested modifications,
- asset management reports, and
- data corrections for loan or property attributes.

Synonyms

- Multifamily Asset Management Portal
- MAMP's

S

Sponsor

Principal equity owner and/or primary decision maker of the Borrower (often the Key Principal or the Person Controlling the Key Principal).

Synonyms

- Sponsors
- Sponsor's