

# Multifamily Selling and Servicing Guide

Effective as of July 24, 2025

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## TABLE OF CONTENTS

Part V Section 416.06 Bulk Delivery Additions,	Substitutions, and Releases	3
GLOSSARY		1

Effective: 07/24/2025



## **416.06** Bulk Delivery Additions, Substitutions, and Releases

The Borrower may obtain additions, substitutions, and releases if permitted per:

- the Bulk Delivery Agreement;
- the other Loan Documents; and
- Part III, Chapter 17: Structured Transactions.

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# **Glossary**

### B

Borrower

Person who is the obligor per the Note.

#### **Synonyms**

- Borrowers
- Borrower's

Bulk Delivery Agreement Agreement evidencing the terms and conditions of a Bulk Delivery.

L

**Loan Documents** 

All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.

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#### **Synonyms**

- Loan Document
- Mortgage Loan Document
- Mortgage Loan Documents