



Fannie Mae®

Multifamily Selling and Servicing Guide

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416.10B Credit Facilities with a Springing Debt Service Reserve Provision

A Credit Facility with a Springing Debt Service Reserve provision in the Master Credit Facility Agreement:

- is subject to additional quarterly monitoring in Section 416.10C;
and
- may require a re-underwriting assessment.



Glossary

C

Credit Facility	Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and Properties to be <ul style="list-style-type: none">• cross-defaulted, and• cross-collateralized. Synonyms <ul style="list-style-type: none">• Credit Facilities• Credit Facility's
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Master Credit Facility Agreement	Agreement evidencing the terms and conditions of a Credit Facility.
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