

## Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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## 416.10B Credit Facilities with a Springing Debt Service Reserve Provision

A Credit Facility with a Springing Debt Service Reserve provision in the Master Credit Facility Agreement:

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- is subject to additional quarterly monitoring in Section 416.10C; and
- may require a re-underwriting assessment.



## **Glossary**

C

**Credit Facility** 

Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and

Properties to be

- cross-defaulted, andcross-collateralized.
- **Synonyms**
- Credit Facilities
- Credit Facility's

 $\mathbf{M}$ 

Master Credit Facility Agreement Agreement evidencing the terms and conditions of a Credit Facility.

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