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# Multifamily Selling and Servicing Guide

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**416.10B** Credit Facilities with a Springing Debt Service Reserve Provision

A Credit Facility with a Springing Debt Service Reserve provision in the Master Credit Facility Agreement:

- is subject to additional quarterly monitoring in Section 416.10C;  
and
- may require a re-underwriting assessment.



# Glossary

## C

**Credit Facility**                      Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and Properties to be

- cross-defaulted, and
- cross-collateralized.

**Synonyms**

- Credit Facilities
- Credit Facility's

## M

**Master Credit Facility Agreement**                      Agreement evidencing the terms and conditions of a Credit Facility.