

Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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416.10D Re-Underwriting Assessment Determination

A Credit Facility re-underwriting assessment is required if:

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- the Monitored DSCR is below 1.10; or
- any other Trigger Event exists per the Master Credit Facility Agreement.



Glossary

C

Credit Facility

Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and

Properties to be

cross-defaulted, andcross-collateralized.

Synonyms

- Credit Facilities
- Credit Facility's

M

Master Credit Facility Agreement Agreement evidencing the terms and conditions of a Credit Facility.

T

Trigger Event

Per the Master Credit Facility Agreement, a defined event that gives the right to fully re-underwrite the Credit Facility per the Underwriting and Servicing Requirements.

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