

Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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416.10E Re-Underwriting Assessments

For any Trigger Event, the Servicer must:

- immediately notify:
 - Fannie Mae in writing at:
 - Multifamily Structured Asset Management; and
 - mf_structured_transactions@fanniemae.com; and
 - the Borrower that all items required for re-underwriting per the Master Credit Facility Agreement and other Loan Documents are due within 10 days;
- facilitate a meeting between the Servicer, Fannie Mae, and Borrower;
- per the Master Credit Facility Agreement, the other Loan Documents, and the Guide:
 - conduct the re-underwriting assessment; and
 - remit the underwriting assessment results and supporting documents in the MAMP per Part V, Chapter 4: Asset Management: Loan Document Administration, Section 416.10F: Re-Underwriting Assessment Timing;
- retain copies of:
 - the re-underwriting assessment; and
 - all supporting documents in the Servicing File; and

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submit a Non-Monetary Default Borrower Request in the MAMP if the Borrower fails to provide any required documents.



Glossary

B

Borrower

Person who is the obligor per the Note.

Synonyms

- Borrowers
- · Borrower's

G

Guide

Multifamily Selling and Servicing Guide controlling all Lender and Servicer requirements unless a Lender Contract specifies otherwise.

Synonyms

• DUS Guide

L

Loan Documents

All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan.

Synonyms

- Loan Document
- Mortgage Loan Document
- Mortgage Loan Documents

M

MAMP

Multifamily Asset Management Portal used to submit

- Property inspections,
- · operating statements,
- requested modifications,
- · asset management reports, and
- data corrections for loan or property attributes.

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Synonyms

- Multifamily Asset Management Portal
- MAMP's



Master Credit Facility
Agreement

Agreement evidencing the terms and conditions of a Credit Facility.

Multifamily Structured Asset Management

Team that can be contacted at structured am@fanniemae.com.

S

Servicer Primary Person servicing the Mortgage Loan, including

• the originator,

• seller, or

• a third party.

Synonyms

Servicers

Servicer's

Servicing File

Your file for each Mortgage Loan serviced.

Synonyms

Servicing Files

T

Trigger Event Per the Master Credit Facility Agreement, a defined

event that gives the right to fully re-underwrite the Credit

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Facility per the Underwriting and Servicing

Requirements.