

## Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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Effective: 11/04/2025



## **416.10F** Re-Underwriting Assessment Timing

Initial re-underwriting assessments occur as follows:

For a Credit Facility with	Timing
Monitored DSCR below 1.10	45 days after Quarterly Monitoring forms are due per Part V, Chapter 5: Surveillance, Section 503.02: Quarterly Financial Analysis of Operations.
Any other Trigger Event	45 days after the event.

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## **Glossary**

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**Credit Facility** 

Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and

Properties to be

- cross-defaulted, andcross-collateralized.
- **Synonyms**
- Credit Facilities
- Credit Facility's

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**Trigger Event** 

Per the Master Credit Facility Agreement, a defined event that gives the right to fully re-underwrite the Credit Facility per the Underwriting and Servicing Requirements.

Effective: 11/04/2025