

# Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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#### **502.03B** Deductibles

#### ✓ Requirements

You must comply with the following tables.

Flood Maximum Deductibles		
For	You must ensure the	
Business income insurance	<ul> <li>deductible does not exceed:</li> <li>when expressed as a number of days, 15 days; or</li> <li>when expressed as a dollar amount, \$100,000.</li> </ul>	
NFIP policies	maximum deductible available under NFIP is acceptable.	

Private Flood Policy Maximum Deductibles		
If the Property has	Then maximum deductible per occurrence is	
10 or fewer buildings in SFHA	\$50,000	
More than 10 buildings in SFHA	\$500,000	

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## Glossary

#### P

**Property** 

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

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#### **Synonyms**

- Properties
- Property's