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# Multifamily Selling and Servicing Guide

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## 502.03B Deductibles

### Requirements

You must comply with the following tables.

Flood Maximum Deductibles	
For...	You must ensure the...
Business income insurance	deductible does not exceed: <ul style="list-style-type: none"><li>• when expressed as a number of days, 15 days; or</li><li>• when expressed as a dollar amount, \$100,000.</li></ul>
NFIP policies	maximum deductible available under NFIP is acceptable.

Private Flood Policy Maximum Deductibles	
If the Property has...	Then maximum deductible per occurrence is...
10 or fewer buildings in SFHA	\$50,000
More than 10 buildings in SFHA	\$500,000



# Glossary

## P

### Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

### **Synonyms**

- Properties
- Property's