



Fannie Mae®

Multifamily Selling and Servicing Guide

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502.03B Deductibles

☒ Requirements

You must comply with the following tables.

Flood Maximum Deductibles	
For...	You must ensure the...
Business income insurance	deductible does not exceed: <ul style="list-style-type: none">• when expressed as a number of days, 15 days; or• when expressed as a dollar amount, \$100,000.
NFIP policies	maximum deductible available under NFIP is acceptable.

Private Flood Policy Maximum Deductibles	
If the Property has...	Then maximum deductible per occurrence is...
10 or fewer buildings in SFHA	\$50,000
More than 10 buildings in SFHA	\$500,000



Glossary

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Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Synonyms

- Properties
- Property's