Multifamily Selling and Servicing Guide

Effective as of November 25, 2019

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Section 102  Property Ownership; Leasehold

☑️ Requirements

You must ensure that the Property is owned in fee simple, unless the Property is held under an acceptable Leasehold estate.
Glossary

L

Leasehold  Property held under a long-term lease or Ground Lease.

P

Property  Multifamily residential property securing the Mortgage Loan and including the land (or Leasehold interest in land), Improvements, and personal property (as defined in the Uniform Commercial Code).

Synonyms
• Properties
• Property's