



# Multifamily Selling and Servicing Guide

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## 304.05 Effective Date

### ➔ Guidance

The effective date of the title policy should not be earlier than when the:

- Security Instrument is recorded, if a 1992 ALTA policy form is issued; or
- Mortgage Loan was funded, if a 2006 ALTA policy form is issued.



# Glossary

## A

ALTA American Land Title Association

## M

Mortgage Loan Mortgage debt obligation evidenced, or when made will be evidenced, by the Loan Documents or a mortgage debt obligation with a Fannie Mae credit enhancement.

### **Synonyms**

- Mortgage Loans

## S

Security Instrument Instrument creating a lien or encumbrance on 1 or more Properties and securing the obligations under the Loan Documents.