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# Multifamily Selling and Servicing Guide

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## Section 105 Replacement Reserve

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### 105.01 Determining Replacement Reserve

#### ☒ Requirements

The minimum Replacement Reserve amount must equal the greater of

- the amount calculated per [Part II, Chapter 4: Inspections and Reserves, Section 405: Replacement Reserve](#), or
- \$250 per unit per year.

### 105.02 Replacement Reserve Funding

#### ☒ Requirements

You must ensure full funding of the Replacement Reserve.



# Glossary

## R

Replacement Reserve	Custodial Account the Borrower funds during the Mortgage Loan term for Replacements.
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**Synonyms**

- Replacement Reserves