



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of June 7, 2024

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TABLE OF CONTENTS

Part III Section 105 Replacement Reserve	3
105.01 Determining Replacement Reserve	3
105.02 Replacement Reserve Funding	3
GLOSSARY	4



Section 105 Replacement Reserve

105.01 Determining Replacement Reserve

Requirements

The minimum Replacement Reserve amount must equal the greater of

- the amount calculated per Part II, Chapter 4: Inspections and Reserves, Section 405: Replacement Reserve, or
- \$250 per unit per year.

105.02 Replacement Reserve Funding

Requirements

You must ensure full funding of the Replacement Reserve.



Glossary

R

Replacement Reserve

Custodial Account the Borrower funds during the Mortgage Loan term for Replacements.

Synonyms

- Replacement Reserves