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# Multifamily Selling and Servicing Guide

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## Section 105 Replacement Reserve

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### 105.01 Determining Replacement Reserve

#### Requirements

The minimum Replacement Reserve amount must equal the greater of

- the amount calculated per Part II, Chapter 4: Inspections and Reserves, Section 405: Replacement Reserve, or
- \$250 per unit per year.

### 105.02 Replacement Reserve Funding

#### Requirements

You must ensure full funding of the Replacement Reserve.



# Glossary

## R

Replacement Reserve

Custodial Account the Borrower funds during the Mortgage Loan term for Replacements.

### **Synonyms**

- Replacement Reserves