Fannie Mae®

Multifamily Selling and Servicing Guide

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105.02 Replacement Reserve Funding

Requirements

You must ensure full funding of the Replacement Reserve.

Glossary

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Replacement Reserve	Custodial Account the Borrower funds during the Mortgage Loan term for Replacements. **Synonyms** • Replacement Reserves
Replacements	Capital item replacements and major maintenance needs identified by the Property Condition Assessment or otherwise required. **Synonyms** • Replacement