Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of November 16, 2026

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Section 202 Ineligible Property Types

☑ Requirements

Fannie Mae will not purchase any Mortgage Loan secured by a Property located on a military base or installation.

Glossary

M

Mortgage Loan	Mortgage debt obligation evidenced, or when made will be evidenced, by • the Loan Documents, or • a mortgage debt obligation with a Fannie Mae credit enhancement. **Synonyms** • Mortgage Loans • Mortgage Loan's

P

Property	Multifamily residential real estate securing the Mortgage Loan, including the • fee simple or Leasehold interest, • Improvements, and • personal property (per the Uniform Commercial Code). **Synonyms** • Properties • Property's