Fannie Mae®

Multifamily Selling and Servicing Guide

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603.05A Master Leases

☑ Requirements

You must ensure there are no master lease arrangements affecting any of the MH Sites.

Glossary

L

Lease	Written agreement between an owner and the tenant of a Property stipulating the conditions for possession and use of real estate for a specified period of time and rent. **Synonyms** • Leases

M

Manufactured Housing Site	Developed lot within an MH Community on which a Manufactured Home can be located. **Synonyms** • MH Site • MH Sites

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