Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of October 26, 2026

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603.05C Loan Document Modification

☑ Requirements

You must modify the Loan Documents to reflect the use of short-term or long-term leases.

Glossary

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Lease	Written agreement between an owner and the tenant of a Property stipulating the conditions for possession and use of real estate for a specified period of time and rent. **Synonyms** • Leases
Loan Documents	All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan. **Synonyms** • Loan Document • Mortgage Loan Document • Mortgage Loan Documents

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