

# Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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#### **907.03** PCA



You must comply with Part II, Chapter 4: Lease Audits, Inspections, and Reserves, Section 404: Property Condition Assessment (PCA).

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## **Glossary**

#### L

Lease

Written agreement between an owner and the tenant of a Property stipulating the conditions for possession and use of real estate for a specified period of time and rent.

#### **Synonyms**

Leases

#### P

Property Condition Assessment

Assessment of the Property's physical condition and historical operation.

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#### **Synonyms**

- PCA
- PNA
- Physical Needs Assessment
- PCAs