



# Multifamily Selling and Servicing Guide

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## 910.01 Borrower Organizational Structure

### Requirements

Any individual Borrower must be a U.S. citizen.

Although a single asset entity is preferred, the Borrower may be a multi-asset entity.

### Guidance

If the Borrower owns multiple assets, then you should obtain and underwrite the Borrower's complete schedule of owned real estate assets. Your underwriting should include the nature, location, cash flows, outstanding mortgage debt, and contingent liabilities of each asset.



# Glossary

## B

Borrower

Person who is the obligor under the Note.

### **Synonyms**

- Borrowers
- Borrower's