

# Multifamily Selling and Servicing Guide

Effective as of December 1, 2025

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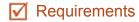
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## 910.03 Key Principals



You must ensure that any individual Key Principal is not a Foreign Person.

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# **Glossary**

### F

Foreign Person

Person who is not:

- a United States citizen:
- a legal permanent resident of the United States; or
- an entity organized and existing under the laws of the United States of America, or its states or territories.

### K

**Key Principal** 

Person who

- controls and/or manages the Borrower or the Property,
- is critical to the successful operation and management of the Borrower and the Property, and/or

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• may be required to provide a Guaranty.

### **Synonyms**

- Key Principals
- Key Principal's