



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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### 910.03 Key Principals

#### Requirements

You must ensure that any individual Key Principal is not a Foreign Person.



# Glossary

## F

Foreign Person

Person who is not:

- a United States citizen;
- a legal permanent resident of the United States; or
- an entity organized and existing under the laws of the United States of America, or its states or territories.

## K

Key Principal

Person who

- controls and/or manages the Borrower or the Property,
- is critical to the successful operation and management of the Borrower and the Property, and/or
- may be required to provide a Guaranty.

### **Synonyms**

- Key Principals
- Key Principal's