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# Multifamily Selling and Servicing Guide

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## 910.05 Financial Statements

### Requirements

You must:

- obtain
  - a schedule of owned real estate assets, and
  - signed financial statements; and
  
- verify liquid assets for the 3-months immediately before the Borrower's loan application by obtaining copies complying with the aging requirements per [Part I, Chapter 3: Borrower, Guarantor, Key Principals, and Principals of all](#)
  - bank statements, and
  - investment portfolio statements.



# Glossary

## B

**Borrower** Person who is the obligor per the Note.

**Synonyms**

- Borrowers
- Borrower's

## G

**Guarantor** Key Principal or other Person executing a

- Payment Guaranty,
- Non-Recourse Guaranty, or
- any other Mortgage Loan guaranty.

**Synonyms**

- Guarantors