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# Multifamily Selling and Servicing Guide

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## Section 607 Replacement Reserve

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### Requirements

If the Replacement Reserve determined by the Property Condition Assessment is more than \$75 per MH Site, full funding of the Replacement Reserve is required per [Part II, Chapter 4: Inspections and Reserves, Section 405: Replacement Reserve](#).



# Glossary

## P

Property Condition Assessment

Assessment of the Property's physical condition and historical operation.

### Synonyms

- PCA
- PNA
- Physical Needs Assessment
- PCAs

## R

Replacement Reserve

Custodial Account the Borrower funds during the Mortgage Loan term for Replacements.

### Synonyms

- Replacement Reserves