



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## TABLE OF CONTENTS

---

Part II Section 407.02 Real Estate Tax Escrow Funding .....	3
GLOSSARY .....	4



## 407.02 Real Estate Tax Escrow Funding

### Guidance

You may choose not to fund monthly escrow deposits for real estate taxes for a Tier 3 or Tier 4 Mortgage Loan.

### Requirements

If you choose not to fund monthly deposits for real estate taxes then you must ensure all taxes are paid timely.



# Glossary

## M

### Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by

- the Loan Documents, or
- a mortgage debt obligation with a Fannie Mae credit enhancement.

#### **Synonyms**

- Mortgage Loans
- Mortgage Loan's