



Multifamily Selling and Servicing Guide

Effective as of November 25, 2019

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206.01 Level 2 Fees

For a Level 2 In Place Loan, the Lender may charge the following Origination Fee.

Mortgage Loan Amount	Maximum Origination Fee
Less than or equal to \$50 million	Up to 0.5% of the Mortgage Loan amount
Greater than \$50 million, but less than or equal to \$75 million	Up to the greater of 0.375% of the Mortgage Loan amount or \$250,000
Greater than \$75 million	Up to the greater of 0.25% of the Mortgage Loan amount or \$281,250



Glossary

I

In Place Loan Mortgage Loan refinancing a Portfolio Mortgage Loan that does not meet Tier 2 underwriting requirements.

Synonyms

- In Place Loans

L

Lender Person approved by Fannie Mae to sell or service Mortgage Loans.

Synonyms

- Lenders
- Lender's

M

Mortgage Loan Mortgage debt obligation evidenced, or when made will be evidenced, by the Loan Documents or a mortgage debt obligation with a Fannie Mae credit enhancement.

Synonyms

- Mortgage Loans

O

Origination Fee Fee charged by the Lender to the Borrower for underwriting and originating the Mortgage Loan, per Part IV A, Chapter 2: Pricing, Origination Fees, and Prepayment Premium Incentives, Section 202: Required Fees and Lender Compensation.

Synonyms

- Origination Fees