



# Multifamily Selling and Servicing Guide

Effective as of August 1, 2019

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## **TABLE OF CONTENTS**

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Part III Section 703.02A Not-for-Profit (IRC §501[c](3)) Borrower may be a Multi-Asset Borrower .....	3
GLOSSARY .....	4



## **703.02A** Not-for-Profit (IRC §501[c][3]) Borrower may be a Multi-Asset Borrower

### Requirements

Although a single-asset entity is preferred, a not-for-profit Borrower may be a multi-asset entity.

If the not-for-profit Borrower is a multi-asset Borrower, you must analyze the Borrower's other assets and general financial condition per [Part I, Chapter 3: Borrower, Guarantor, Key Principals, and Principals, Section 302: Borrower Organizational Structure](#).



# Glossary

## B

**Borrower** Person who is the obligor under the Note.

**Synonyms**

- Borrowers
- Borrower's

## G

**Guarantor** Key Principal or other Person who executes a Payment Guaranty, a Non-Recourse Guaranty, or any other guaranty in connection with the Mortgage Loan.

**Synonyms**

- Guarantors