



# Multifamily Selling and Servicing Guide

Effective as of November 25, 2019

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## 501.01H Post Closing Insurance Exceptions

### Requirements

You must determine compliance with this Section on an annual basis. Any request for an exception to the insurance requirements after origination and delivery of the Mortgage Loan must be submitted on the Multifamily Exception Review Form – Insurance ([Form 4638](#)) through the MAMP. All supporting documentation must be included with the submission.

### Guidance

Insurance exceptions granted by Fannie Mae are for the entire term of the Mortgage Loan, unless otherwise specified in the approval.



# Glossary

## M

### MAMP

Multifamily Asset Management Portal used to submit Property inspections, operating statements, and requested modifications; asset management reports; and data corrections related to loan or property level attributes.

#### **Synonyms**

- Multifamily Asset Management Portal

### Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by the Loan Documents or a mortgage debt obligation with a Fannie Mae credit enhancement.

#### **Synonyms**

- Mortgage Loans