

Multifamily Selling and Servicing Guide

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106.02 Submission of Certification

The Servicer must submit a Letter of Credit Authorization and Certification Form (Form 4664) with any new or replacement Letter of Credit, and must otherwise comply with the provisions of Part I, Chapter 2: Mortgage Loan, Section 204: Letters of Credit.



Glossary

L

Letter of Credit

Letter of Credit approved by Fannie Mae per Part I, Chapter 2: Mortgage Loan, Section 204: Letters of Credit.

Synonyms

- Letters of Credit
- LOC
- LOCs

M

Mortgage Loan

Mortgage debt obligation evidenced, or when made will be evidenced, by the Loan Documents or a mortgage debt obligation with a Fannie Mae credit enhancement.

Synonyms

Mortgage Loans

S

Servicer

Primary Person responsible for servicing the Mortgage Loan (e.g., the originator, the selling Lender, or a thirdparty servicer).

Synonyms

Servicers