



# Multifamily Selling and Servicing Guide

Effective as of November 25, 2019

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### **501.03A** Generally

#### Requirements

If a Property is in an area prone to Catastrophic Events, it must have the coverages required by this Section 501.03.



# Glossary

## P

### Property

Multifamily residential property securing the Mortgage Loan and including the land (or Leasehold interest in land), Improvements, and personal property (as defined in the Uniform Commercial Code).

#### **Synonyms**

- Properties
- Property's