



Fannie Mae®

Multifamily Selling and Servicing Guide

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501.04C Workers' Compensation Insurance

Requirements

You must ensure the:

- Property has workers' compensation and employer's liability insurance (including terrorism coverage), if required in the Property's state; and
- coverage equals or exceeds the:
 - statutory limits for injured employees; plus
 - greatest of:
 - employer's liability limits of \$1 million per occurrence for bodily injury;
 - \$1 million per occurrence and \$1 million aggregate for employee disease; or
 - any underlying limit required by the excess/umbrella insurance carrier.



Glossary

P

Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Synonyms

- Properties
- Property's