

# Multifamily Selling and Servicing Guide

Effective as of November 4, 2025

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# **503.04** Workers' Compensation Insurance

## ✓ Requirements

#### You must ensure:

the Property has workers' compensation and employer's liability insurance (including terrorism coverage), if required where the Property is located; and

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coverage meets the statutory limits.



# Glossary

# P

**Property** 

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

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## **Synonyms**

- Properties
- Property's