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# Multifamily Selling and Servicing Guide

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## TABLE OF CONTENTS

---

Part II Section 503.04 Seismic Retrofit Ordinances .....	3
GLOSSARY .....	4



## 503.04 Seismic Retrofit Ordinances

### Requirements

You must ensure the SRA describes a proposed retrofit plan, including associated costs, if a Property must be retrofitted under any

- law,
- regulation, or
- ordinance.



# Glossary

## P

### Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

### **Synonyms**

- Properties
- Property's