



Fannie Mae®

Multifamily Selling and Servicing Guide

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706.02 Timing

Requirements

Within 18 months after the Mortgage Loan Origination Date

- the ROAR Work must be completed, and
- Restabilized Residential Occupancy must be achieved.



Glossary

M

Mortgage Loan
Origination Date

Date you fund a Mortgage Loan to the Borrower.

Synonyms

- Mortgage Loan's Origination Date
- Origination Date

R

Restabilized
Residential Occupancy

Achievement of Underwritten NCF for 3 consecutive months after completion of the ROAR Work.