



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## 708.01 No Additional Proceeds

### Requirements

If the Borrower is not seeking additional proceeds based on the IRP, you must exclude the amount of the IRP from the LTV and Underwritten DSCR.



# Glossary

## B

**Borrower** Person who is the obligor per the Note.

**Synonyms**

- Borrowers
- Borrower's

## I

**IRP** Interest Reduction Payment

**Synonyms**

- Interest Reduction Payment