



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of November 15, 2024

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708.01 No Additional Proceeds

Requirements

If the Borrower is not seeking additional proceeds based on the IRP, you must exclude the amount of the IRP from the LTV and Underwritten DSCR.



Glossary

B

Borrower Person who is the obligor per the Note.

Synonyms

- Borrowers
- Borrower's

I

IRP Interest Reduction Payment

Synonyms

- Interest Reduction Payment