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# Multifamily Selling and Servicing Guide

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## Section 801

### Description

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#### Requirements

A Cooperative Property is a multifamily residential property owned by a Cooperative Organization.



# Glossary

## C

**Cooperative Organization** Corporation or legal entity where each shareholder or equity owner is granted the right to occupy a unit in a multifamily residential property under a proprietary lease or occupancy agreement.

**Cooperative Property** Multifamily residential property owned by a Cooperative Organization.

### **Synonyms**

- Co-op
- Cooperative